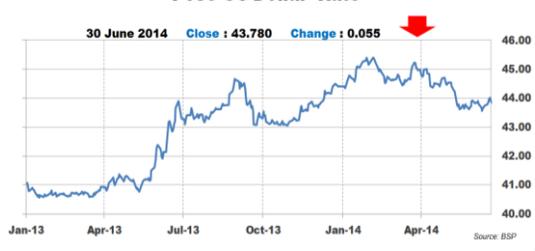




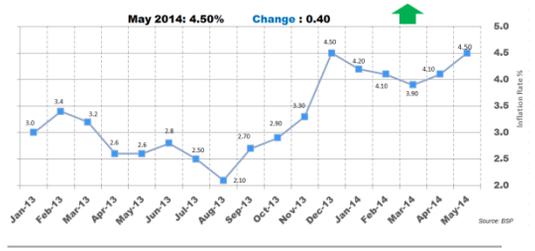
### PSE Composite Index



### Peso-US Dollar Rate



### Inflation Rate



### KEY INTEREST RATES

Overnight Lending, RP .....	5.50%
Overnight Borrowing, RRP .....	3.50%
91 Day T Bill Rates .....	0.87%
Interbank Call Loan Rate .....	2.00%

### GLOBAL WATCHLIST



### U.S. Sends More Troops To Iraq

The United States has increased its military presence in Iraq, ordering 300 more troops to the violence-ravaged nation, the Pentagon announced Monday. ISIS militants have "continued to pose a legitimate threat to Baghdad and its environs," a U.S. official told CNN.

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### MACROECONOMIC SNAPSHOT

#### Infra spending hits P93.7 B

MANILA, Philippines - Public spending on infrastructure rose by nearly a quarter in April with bulk of the increase going to reconstruction efforts in areas hit by Super Typhoon Yolanda, the Department of Budget and Management reported yesterday. Expenditures for infrastructure and other capital outlay climbed to P93.7 billion as of April or a 24.5 percent increase from the P75.2 billion spent in the same month last year. (Philippine Star)

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#### Economist: Asean a 'reluctant economic bloc'

MANILA, Philippines – If the United States is a reluctant superpower, then the Association of Southeast Asian Nations (Asean) is a reluctant economic bloc, said a panelist in this year's Asian Business Conference "2015 Approaching." Paulius Kuncinas, Asia regional editor of the Oxford Business Group on June 26 said the Asean is "a very efficient and very ambitious trading bloc but it somehow got stuck in the path of reaching a full economic integration." (Philippine Daily Inquirer)

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### FINANCIAL TRENDS

#### PSE-PDEx merger talks on again

AFTER several missed deadlines, the Philippine Stock Exchange (PSE) and the Bankers Association of the Philippines (BAP) are again looking to hammer out a deal to merge the country's equity and fixed income exchanges. "We've been in discussions with the PSE ... on the exchange price, selling price," BAP President Lorenzo V. Tan told BusinessWorld last week. PSE President and CEO Hans B. Sicat confirmed the resumption of talks. "There is nothing yet," he told BusinessWorld on Sunday, referring to the selling price, "but we have started talking again". (Business World)

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### INDUSTRY NEWS

#### Mitsubishi Motors Japan buys majority stake in PH Transmission plant

Mitsubishi Motors Corporation (MMC) announced that it has acquired shares of Asian Transmission Corporation (ATC) from Mitsubishi Motors Philippines Corporation (MMPC) and Sojitz Corporation (Sojitz). MMC now holds 90-percent of ATC shares. ATC is a production base for components that supplies transmissions and engines for vehicles mainly to MMPC and other ASEAN countries. (Autoindustriya.com)

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### INTERNATIONAL

#### Potentially defective Takata bag inflators shipped also to Subaru, Mitsubishi

Takata Corp (7312.T), the Japanese auto parts maker, said potentially defective air bag inflators, that could explode with too much force, were also shipped to Japanese automakers Subaru and Mitsubishi Motors Corp (7211.T). Last week, seven other automakers said they were recalling vehicles in high-traffic regions of the United States at the request of National Highway Traffic Safety Administration (NHTSA) to see if faulty air bag inflators supplied by Takata had been installed in their vehicles. (Reuters.com)

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